

STATE OF WASHINGTON

OFFICE OF
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER
OF THE STATE OF WASHINGTON

☐ The orders posted here are unverified electronic duplicates of the official orders actually entered. To be certain you have the official version of the order as entered, you should request a hard copy of the official version from the Commissioner's Public Disclosure Officer, Steve Carlsberg, 360-586-0691, or by e-mail: stevec@oic.wa.gov.

In the Matter of)	No. D 99 - 16
Abajian Motor Sales, Inc.,)	STIPULATION AND ORDER
<i>Licensee.</i>)	LEVYING A FINE
)	

STIPULATION BY AGENT

Abajian Motor Sales, Inc., ("licensee") hereby stipulates to the payment of a fine in the total amount of \$3,500 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that it will comply with Washington insurance laws and regulations in the future.

1. Licensee failed to make timely refunds of cancellation credits to B. Truean (Fremont Certificate AN10390), A. Schmeckel (Fremont Certificate AN38713), Jessie Ferguson (Fremont Certificate AN88820), M. Brown ((Fremont Certificate AN88828) and 112 other insureds, for a total amount of approximately \$34,737.00. This violated RCW 48.17.480.

2. Licensee commingled funds by paying premium refunds from its operating account instead of from its separate premium account. This violated RCW 48.17.600.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or

revocation of the licensee=s license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 16th day of February, 1999.

ABAJIAN MOTOR SALES, INC.

By: _____

(signature)

Its _____

(title)

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$3,500 upon Abajian Motor Sales, Inc.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 23rd day of February, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner